

<i>POLICY</i> ANNUAL BUDGET	Number: 3-10 Section: FINANCE Page: 1 of 2
Issuing Authority	CASLP-NL Board of Directors
Author	CASLP-NL Board of Directors
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OVERVIEW

Section 15 of the *Health Professions Act* (HPA) permits the College of Audiologists and Speech-Language Pathologists of Newfoundland and Labrador (CASLP-NL) to collect fees in an amount sufficient to discharge its duties under the Act. All monies received by the College shall be applied to its duties under the Act. The College Board is responsible for the financial operations of the College and therefore is responsible for outlining the content and reporting requirements of the annual budget of the College to members in good standing.

POLICY

The College Treasurer, in consultation with members of the College Board, will prepare an annual budget to be presented and approved by members of the College in good standing at the Annual General Meeting (AGM).

PROCEDURE

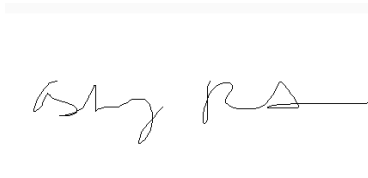
- The College fiscal year will run from April 01 to March 31
- The budget will be presented by the College Treasurer, or Designate, to College members in good standing at each AGM.

- The budget must include itemized accounting for revenues and expenses, contingency funds, investments, and comparisons to previous years.
- The annual budget will be presented to College members at the Annual General Meeting

REFERENCES

Province of Newfoundland and Labrador: Health Professionals Act, SNL 2010, c.H-1.02

APPROVED BY:



CASLP-NL Chairperson



CASLP-NL Board Member