



Dear CASLP-NL Board,

We are pleased to inform you that we have completed the compilation of The College of Audiologists and Speech-Language Pathologists of Newfoundland and Labrador Inc. financial statements for the fiscal year ending June 30, 2023. As agreed, we compiled the necessary information in accordance with the standards applicable to compilation engagements, from information provided by you. Our engagement cannot be relied upon to disclose errors, omissions or other irregularities nor will it fulfill any statutory audit requirements.

Enclosed with this letter, you will find a package containing the following documents:

- Our Compilation Report
- Statement of Financial Position as of June 30, 2023
- Statement of Operations for the fiscal year ending June 30, 2023
- Statement of Changes in Net Assets for the fiscal year ending June 30, 2023
- Notes to the Financial Statements


Please review these documents carefully and let us know if you have any questions or concerns. We are always available to discuss your financial statements and provide you with additional information or insights into your organization's financial performance.

If you require any assistance or additional services, please do not hesitate to contact us. We are committed to providing you with the highest quality service and helping you achieve your financial goals.

Thank you for choosing us as your trusted financial partner.


Sincerely,

James Lanning
Keen

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 www.keenpayroll.ca



**THE COLLEGE OF AUDIOLOGISTS AND SPEECH-
LANGUAGE PATHOLOGISTS OF NEWFOUNDLAND AND
LABRADOR INCORPORATED**

**Financial Statements
Year Ended June 30, 2023
(Unaudited – See Compilation Engagement)**



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**Index to Financial Statements
Year Ended June 30, 2023**
(Unaudited – See Compilation Engagement)

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Compilation Engagement Report

On the basis of information provided by management, we have compiled the statement of financial position of The College of Audiologists and Speech-Language Pathologists of Newfoundland and Labrador Incorporated as at June 30, 2023, the statement of operations and net assets, and Note 1 which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purpose.

Keen Payroll & Staffing Inc.
Keen Payroll & Staffing Inc.

September 18, 2023
St. John's, Newfoundland and Labrador

**THE COLLEGE OF AUDIOLOGISTS AND SPEECH-LANGUAGE PATHOLOGISTS OF
NEWFOUNDLAND AND LABRADOR INCORPORATED**

Statement of Financial Position

As at June 30, 2023

(Unaudited - See Compilation Engagement)

	2023	2022
ASSETS		
CURRENT		
Cash	\$ 74,207	\$ 83,557
Term deposits	23,834	23,795
Accounts receivable	4,130	4,130
Prepaid expenses	-	1,433
TOTAL ASSETS	<u>\$ 102,170</u>	<u>\$ 112,915</u>
 LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	<u>\$ 2,871</u>	<u>\$ 9,903</u>
	2,871	9,903
 NET ASSETS	 99,299	 103,012
 TOTAL LIABILITIES AND NET ASSETS	 <u>\$ 102,170</u>	 <u>\$ 112,915</u>

**THE COLLEGE OF AUDIOLOGISTS AND SPEECH-LANGUAGE PATHOLOGISTS OF
NEWFOUNDLAND AND LABRADOR INCORPORATED**

Statement of Operations

For The Period Ended June 30, 2023

(Unaudited - See Compilation Engagement)

	2023	2022
REVENUE		
Membership fees	\$ 17,499	\$ 19,470
Interest income	39	56
	<u>17,538</u>	<u>19,526</u>
EXPENSES		
Professional fees	4,447	3,680
Travel, meetings, and conferences	3,985	4,326
Office	3,931	6,274
Insurance	3,624	1,797
Website and promotion	2,858	3,450
Memberships	1,294	1,980
Interest and bank charges	546	540
	<u>21,251</u>	<u>22,187</u>
EXCESS OF EXPENSES OVER REVENUE	<u>\$ (3,713)</u>	<u>\$ (2,661)</u>

**THE COLLEGE OF AUDIOLOGISTS AND SPEECH-LANGUAGE PATHOLOGISTS OF
NEWFOUNDLAND AND LABRADOR INCORPORATED**

Statement of Changes in Net Assets

For The Period Ended June 30, 2023

(Unaudited - See Compilation Engagement)

	2023	2022
NET ASSETS - BEGINNING OF YEAR	\$ 103,012	\$ 105,673
EXCESS OF EXPENSES OVER REVENUE	<u>(3,713)</u>	<u>(2,661)</u>
NET ASSETS - END OF YEAR	<u>\$ 99,299</u>	<u>\$ 103,012</u>

**THE COLLEGE OF AUDIOLOGISTS AND SPEECH-LANGUAGE PATHOLOGISTS OF
NEWFOUNDLAND AND LABRADOR INCORPORATED**
Notes to Financial Information
Year Ended June 30, 2023

1. BASIS OF ACCOUNTING

Recognition and measurement

The basis of accounting applied in the preparation of the statement of financial position of The College of Audiologists and Speech-Language Pathologists of Newfoundland and Labrador Incorporated [the “Company”] as at June 30, 2023 and the statement of operations and net assets and schedule of operating expenses for the year then ended is on the historical cost basis.

Statement of financial position classification

Assets and liabilities are segregated between current and non-current. Current assets include those assets ordinarily realizable within one year from the date of the statement of financial position. Current liabilities include amounts payable within one year from the date of the statement of financial position and amounts received or due from customers or clients with respect to goods to be delivered or services to be performed within one year from the date of the statement of financial position, if not offset against a related asset.

Comparative information

The statement of financial position of the Company as at June 30, 2023 and the statement of operations and net assets and schedule of operating expenses for the year then ended are presented for comparative purposes only.
