



**THE COLLEGE OF AUDIOLOGISTS AND SPEECH-  
LANGUAGE PATHOLOGISTS OF NEWFOUNDLAND AND  
LABRADOR INCORPORATED**

**Financial Statements  
Year Ended June 30, 2025  
(Unaudited)**



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Year Ended June 30, 2025  
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## Compilation Engagement Report

On the basis of information provided by management, we have compiled the statement of financial position of The College of Audiologists and Speech-Language Pathologists of Newfoundland and Labrador Incorporated as at June 30, 2025, the statement of operations and net assets, and Note 1 which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purpose.

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Keen Payroll & Staffing Inc.

November 15, 2025  
St. John's, Newfoundland and Labrador

**THE COLLEGE OF AUDIOLOGISTS AND SPEECH-LANGUAGE PATHOLOGISTS OF  
NEWFOUNDLAND AND LABRADOR INCORPORATED**

**Statement of Financial Position**

**As at June 30, 2025**

**(Unaudited)**

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	2025	2024
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 73,141	\$ 60,660
Term deposits	24,681	54,083
Prepaid expenses	2,492	-
<b>TOTAL ASSETS</b>	<u>\$ 100,314</u>	<u>\$ 114,742</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	<u>\$ 2,405</u>	<u>\$ 1,792</u>
	14,623	13,563
<b>NET ASSETS</b>	85,691	101,179
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 100,313</u>	<u>\$ 114,742</u>

**THE COLLEGE OF AUDIOLOGISTS AND SPEECH-LANGUAGE PATHOLOGISTS OF  
NEWFOUNDLAND AND LABRADOR INCORPORATED**

**Statement of Operations  
For The Period Ended June 30, 2025  
(Unaudited)**

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	2025	2024
<b>REVENUE</b>		
Membership fees	\$ 16,658	\$ 15,924
Interest income	1,498	249
	<u>18,156</u>	<u>16,173</u>
<b>EXPENSES</b>		
Professional fees	17,477	4,901
Travel, meetings, and conferences	7,957	4,732
Website and promotion	2,283	1,449
Insurance	2,088	-
Memberships	1,851	522
Office	1,154	1,227
Interest and bank charges	834	544
	<u>33,645</u>	<u>14,294</u>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<u>\$ (15,488)</u>	<u>\$ 1,879</u>

**THE COLLEGE OF AUDIOLOGISTS AND SPEECH-LANGUAGE PATHOLOGISTS OF  
NEWFOUNDLAND AND LABRADOR INCORPORATED**  
Statement of Changes in Net Assets  
For The Period Ended June 30, 2025  
(Unaudited)

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	2025	2024
<b>NET ASSETS - BEGINNING OF YEAR</b>	\$ 101,179	\$ 99,299
EXCESS OF REVENUE OVER EXPENSES	<u>(15,488)</u>	<u>1,879</u>
<b>NET ASSETS - END OF YEAR</b>	<u>\$ 85,691</u>	<u>\$ 101,179</u>

**THE COLLEGE OF AUDIOLOGISTS AND SPEECH-LANGUAGE PATHOLOGISTS OF  
NEWFOUNDLAND AND LABRADOR INCORPORATED**  
**Notes to Financial Information**  
**Year Ended June 30, 2025**

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1. BASIS OF ACCOUNTING

**Recognition and measurement**

The basis of accounting applied in the preparation of the statement of financial position of The College of Audiologists and Speech-Language Pathologists of Newfoundland and Labrador Incorporated [the “Company”] as at June 30, 2025 and the statement of operations and net assets and schedule of operating expenses for the year then ended is on the historical cost basis.

**Statement of financial position classification**

Assets and liabilities are segregated between current and non-current. Current assets include those assets ordinarily realizable within one year from the date of the statement of financial position. Current liabilities include amounts payable within one year from the date of the statement of financial position and amounts received or due from customers or clients with respect to goods to be delivered or services to be performed within one year from the date of the statement of financial position, if not offset against a related asset.

**Comparative information**

The statement of financial position of the Company as at June 30, 2025 and the statement of operations and net assets and schedule of operating expenses for the year then ended are presented for comparative purposes only.

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